

FINANCE AND PROCUREMENT COMMITTEE
BUDGET MEETING - THURSDAY, OCTOBER 30, 2008

A budget meeting was held in the Stephenson County Board Room on the above date with Mr. Graham, the Chairman, presiding. The meeting was called to order at 6:30 p.m. Committee members present were Mr. Graham, Mr. Senn, Ms. S. Hooper, Ms. Kubatzke, Mr. Mikkelsen and Mr. Kuhlmeier. Absent was Ms. V. Hooper. County Board Chairman Blum was also present. Other County Board members present were Ms. Boynton and Mr. Détente.

The County Administrator presented and reviewed the Environmental Remediation (Fund 18) budget. Chairman Blum noted that the new Petroleum and Hazardous remediation grants would be awarded in March 2009. On a motion by Mr. Mikkelsen, seconded by Mr. Senn, the Environmental Remediation (Fund 18) budget was accepted.

The County Administrator presented and reviewed the Waste Management (Fund 41) budget. Chairman Blum explained that he is working with the Health Department to take over management of this fund and waste management reporting and activities. On a motion by Mr. Senn, seconded by Mr. Mikkelsen, the Waste Management (Fund 41) budget was accepted.

The County Administrator presented and reviewed the Mill Race Crossing - EDPA (Fund 49) budget. This budget is grant and activity driven. Under advice of the auditors, all available funds have been allocated even though it is uncertain if the funds will actually be expended. Mr. Mulnix noted a clerical error, overstating the 2009 revenue; he said that he would reduce the 2009 expenses to compensate for the revenue correction. On a motion by Ms. Kubatzke, seconded by Mr. Mikkelsen, the Mill Race Crossing - EDPA (Fund 49) budget was accepted.

The County Administrator presented and reviewed the Employees Health Insurance (Fund 31) budget. The County has yet to receive the stop-loss insurance proposals for the new fiscal year. On a motion by Ms. Kubatzke, seconded by Mr. Kuhlmeier, the Employees Health Insurance (Fund 31) budget was accepted.

The County Administrator presented and reviewed the Illinois Municipal Retirement (Fund 33) budget. The IMRF expenditures are based on the previously approved salary budgets. Mr. Mulnix said that he is trying to build up the IMRF reserves in anticipation of the announced 23% rate increase for 2010. On a motion by Ms. Kubatzke, seconded by Ms. S. Hooper, the Illinois Municipal Retirement (Fund 33) budget was accepted.

The County Administrator presented and reviewed the Social Security Contribution (Fund 29) budget. The Social Security expenditures are based on the previously approved salary budgets. On a motion by Ms. S. Hooper, seconded by Mr. Mikkelsen, the Social Security Contribution (Fund 29) budget was approved.

The County Administrator presented and reviewed the Liability Insurance (Fund 32) budget. The County has yet to receive the general liability, property and casualty, and workers' compensation insurance proposals for the new fiscal year. Chairman

Blum noted that the County has financially benefited by increasing the deductible to reduce the insurance premiums. On a motion by Mr. Senn, seconded by Mr. Kuhlmeier, the Liability Insurance (Fund 32) budget was accepted.

The County Administrator presented and reviewed the Capital (Fund 14) budget. The Capital Fund was originally funded with the State Income Tax Surcharge imposed a number of years ago. On a motion by Ms. S. Hooper, seconded by Mr. Senn, the Capital (Fund 14) budget was accepted.

The County Administrator presented and reviewed the Internal Service (Fund 35) budget. On a motion by Ms. S. Hooper, seconded by Mr. Mikkelsen, the Internal Service (Fund 35) budget was accepted.

The County Administrator presented and reviewed the Bond Repayment (Fund 47) budget. This fund is financed by transfers from the Public Safety and Highways funds. On a motion by Mr. Kuhlmeier, seconded by Ms. Kubatzke, the Bond Repayment (Fund 47) budget was accepted.

The County Administrator presented and reviewed the Miscellaneous (Fund 1, 923) budget. On a motion by Ms. S. Hooper, seconded by Mr. Kuhlmeier, the Miscellaneous (Fund 1, 923) budget was accepted.

The County Administrator presented and reviewed the Miscellaneous (Fund 2, 923) budget. On a motion by Ms. Kubatzke, seconded by Mr. Mikkelsen, the Miscellaneous (Fund 2, 923) budget was accepted.

The County Administrator presented and reviewed the Transfer Account (Fund 1, 922) and Transfer Account (Fund 2, 922) budgets. On a motion by Ms. S. Hooper, seconded by Mr. Senn, the Transfer Account (Fund 1, 922) and Transfer Account (Fund 2, 922) budgets were accepted.

The County Administrator presented and reviewed the Contingency (Fund 1, 924) and Contingency (Fund 2, 924) budgets. Mr. Mulnix noted that the Public Safety Fund does not have a Contingency because it is in deficit. On a motion by Ms. S. Hooper, seconded by Mr. Mikkelsen, the Contingency (Fund 1, 924) budget was accepted. On a motion by Ms. S. Hooper, seconded by Ms. Kubatzke, the Public Safety (Fund 2) budget was referred to the Public Property Committee.

The County Administrator presented and reviewed the proposed revenues for the General Fund. There was a discussion of the various sources for revenue. There was a discussion of the current economic situation and its possible impact on revenues. On a motion by Mr. Mikkelsen, seconded by Mr. Kuhlmeier, the General Fund revenues were accepted.

The County Administrator presented and reviewed the proposed revenues for the Public Safety Fund. On a motion by Ms. S. Hooper, seconded by Ms. Kubatzke, the Public Safety Fund revenues were accepted.

General Fund budget worksheet and PTELL calculation report were distributed and discussed.

The Committee adjourned at 7:58 p.m. on a motion by Mr. Mikkelsen, seconded by Ms. Kubatzke.

Approved: November 7, 2008

Next Stated Meeting of the Committee:
Friday, November 7, 2008 7:00 p.m.
Stephenson County Board Room

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